

Rice Marketing Board (RMB) Composition

On 30 August 2024 two members of the RMB, Mr. Ian Mason and Mr. John Bradford, stepped down from the Board, effective immediately. Mr. Mason and Mr. Bradford held dual directorships as elected members of the RMB and directors of SunRice and it is understood they will continue to serve on the Board of SunRice.

RMB Chair Rowan McMonnies, said "Mr. Mason and Mr. Bradford's tenure on the RMB was characterized by seeking the best outcomes for growers and putting the interests of growers to the forefront. Their contribution was a significant one".

This step has been the subject of discussion at grower meetings and was anticipated as part of the industry transition away from rice vesting arrangements.

The *Rice Marketing Act* provides for a quorum of directors with three nominated members such that there should be no impediment to the RMB operating through the remainder of the transition period.

The RMB's role across the transition period will involve continuing to monitor compliance with the vesting arrangements on any Northern NSW rice grown prior to 1 September 2024 and oversee the exclusive export arrangements and SunRice's obligations for vested southern NSW rice grown before 1 July 2025.

The RMB will also be assisting the NSW Department of Primary Industry and Development in its Transition Group through this period to consider the steps to wind up the RMB by 30 June 2026.

For further information contact Ms. Nyree Dunn, Board Secretary, 02 6953 3200 or email secretary@rmbnsw.org.au